

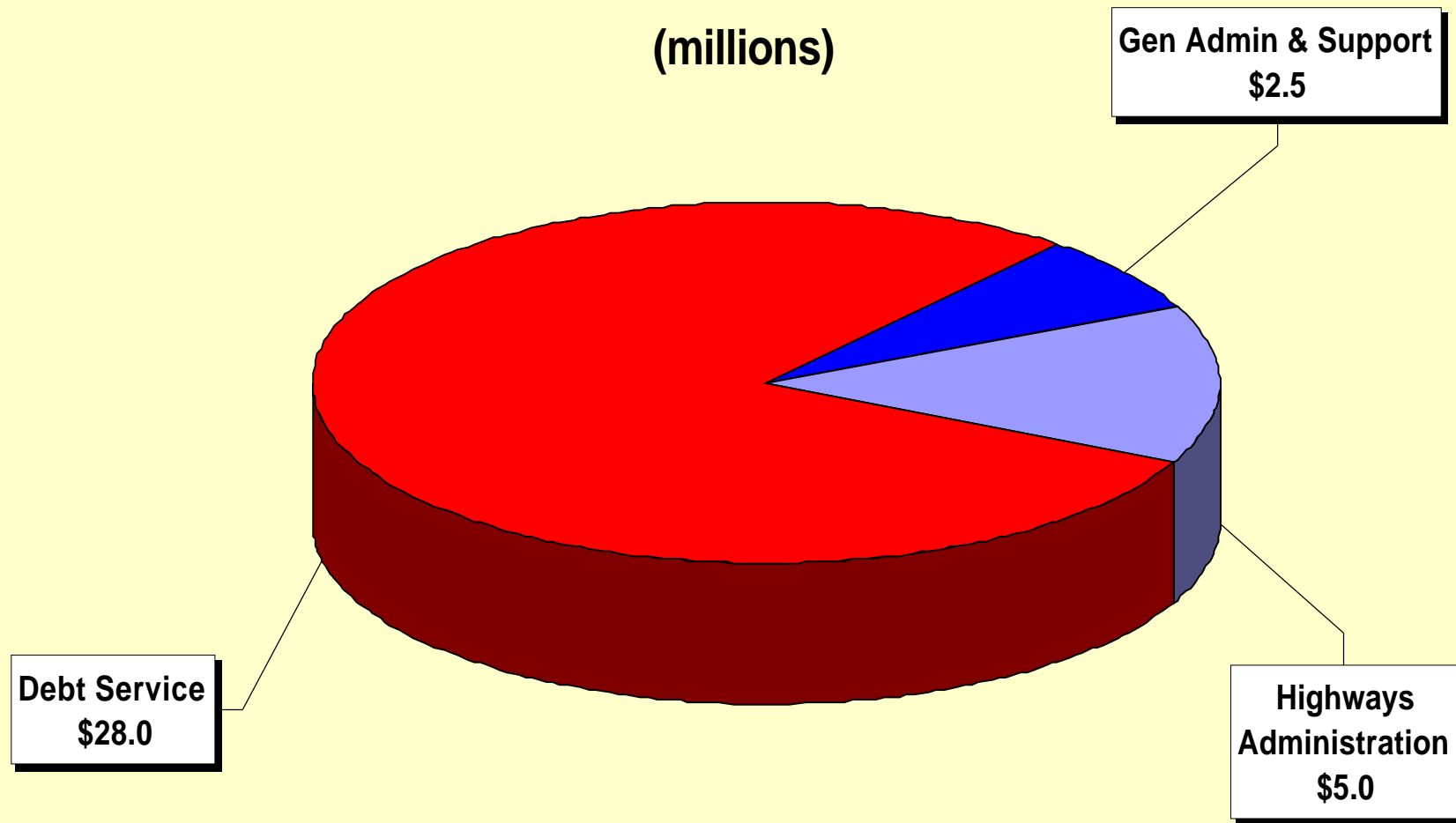
INTERIM JOINT COMMITTEE ON TRANSPORTATION

Kentucky Transportation Cabinet

June 6, 2006

Projected* Road Fund Surplus

Fiscal Year 2006
(millions)



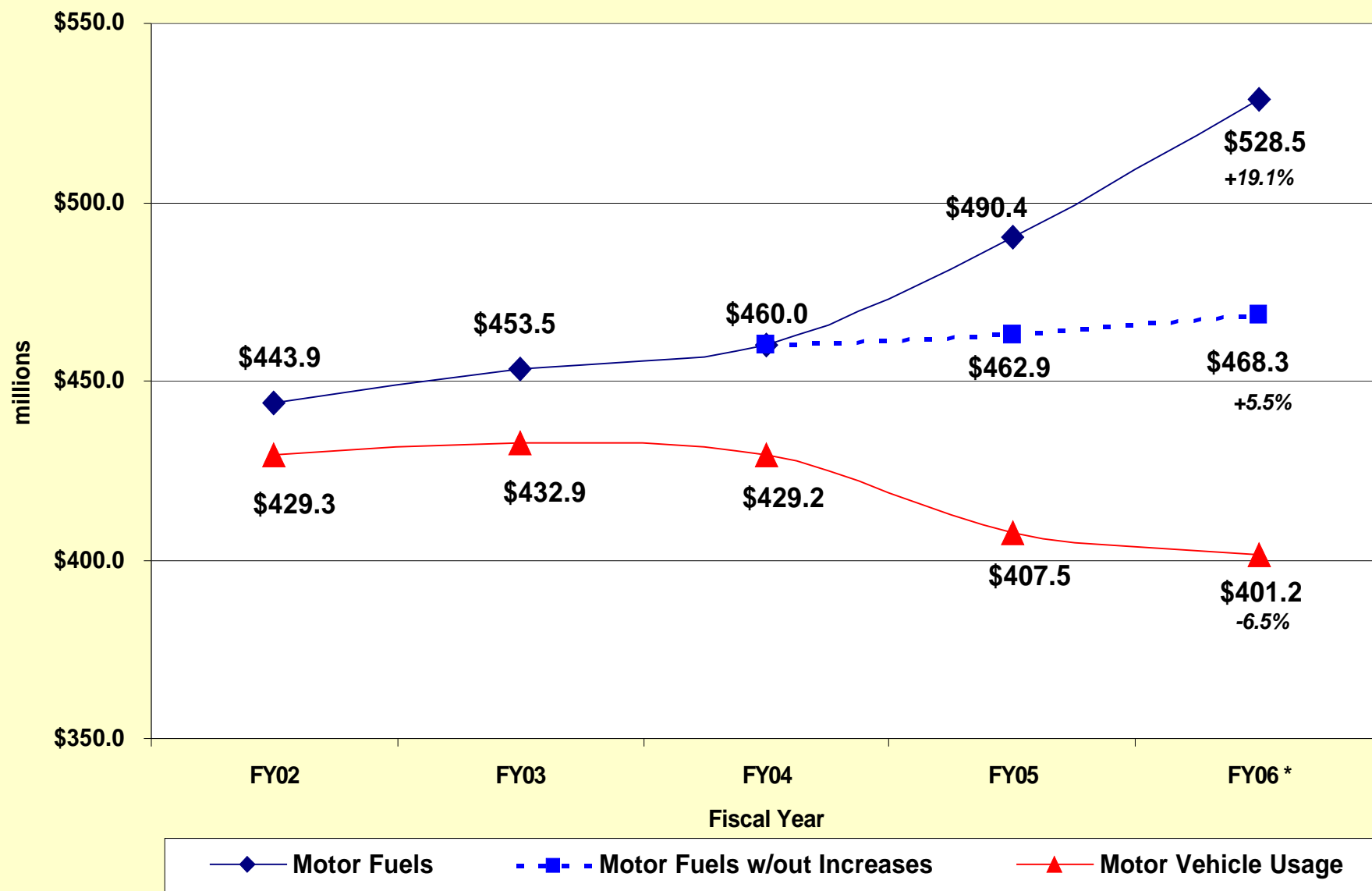
Total Projected as of 6/1/06: \$35.5 M

** Final numbers will be available upon close of the fiscal year*

*KYTC/obfm
June, 2006*

ROAD FUND REVENUES

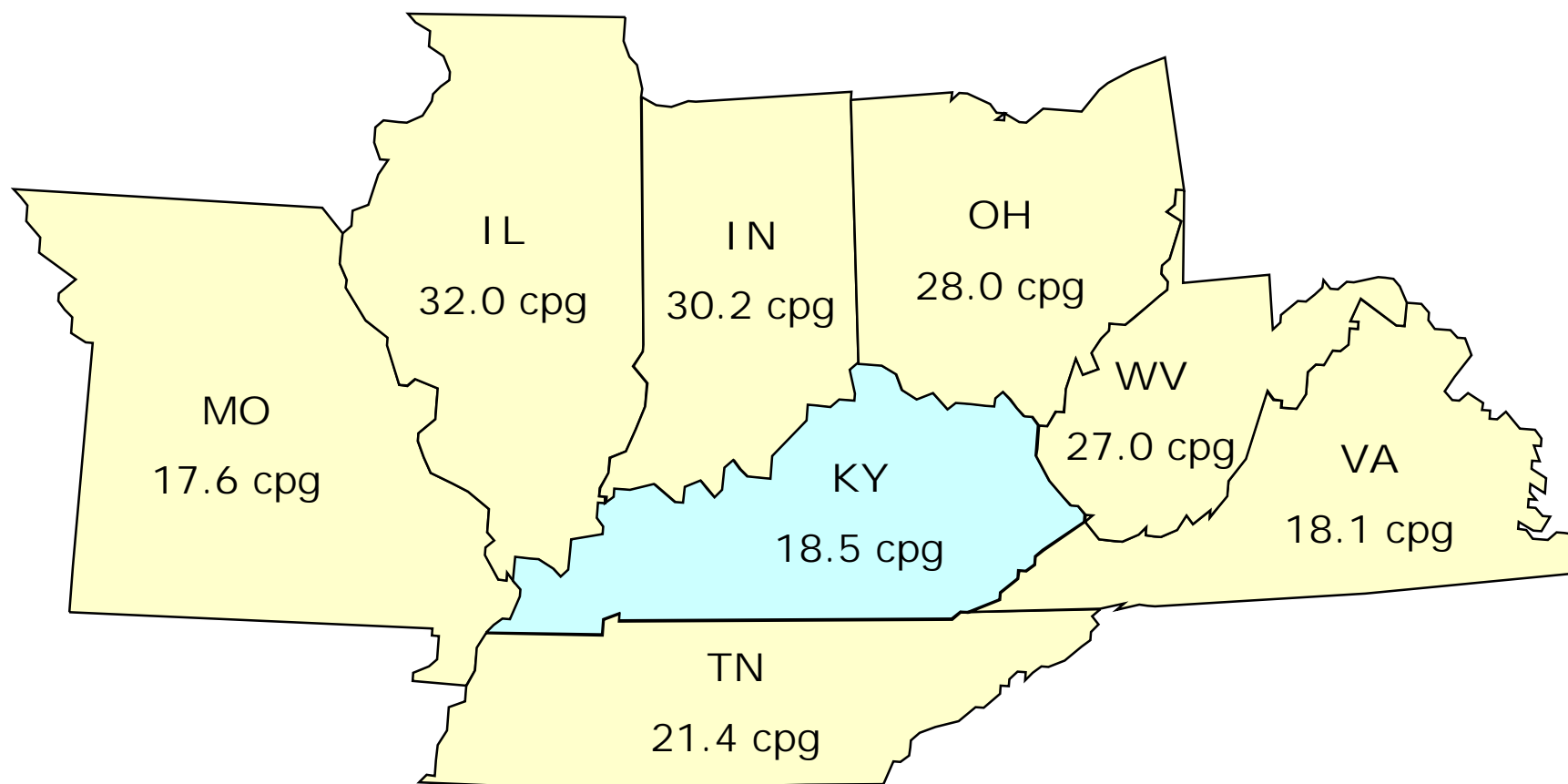
Two Major Sources



* Based on CFG Estimate

KYTC/obfm

COMPARING KENTUCKY'S GASOLINE TAX¹ (Cents Per Gallon)

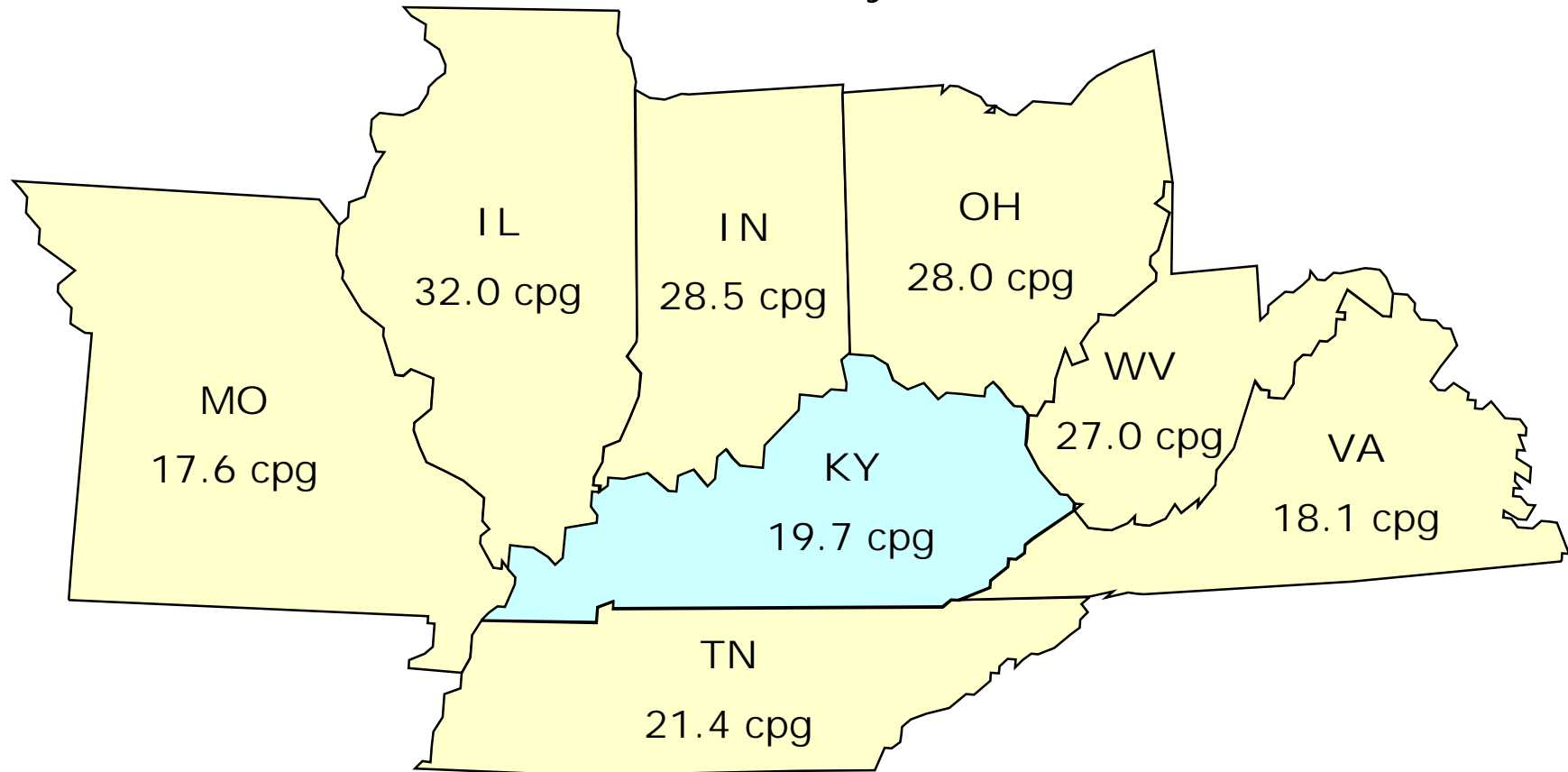


Average Surrounding States' Gas Tax vs. KY: +6.4 cpg

¹ Includes base excise tax, plus additional sales tax on gasoline in IL, IN, and WV. Also includes other miscellaneous fees/taxes. Does not include any local taxes that may be imposed.

COMPARING KENTUCKY'S GASOLINE TAX¹ (Cents Per Gallon)

KY Effective July 1, 2006



Average Surrounding States' Gas Tax vs. KY: +5.0 cpg

¹ Includes base excise tax, plus additional sales tax on gasoline in IL, IN, and WV. Also includes other miscellaneous fees/taxes. Does not include any local taxes that may be imposed.

KENTUCKY GASOLINE RATE

Gasoline Tax Rate

KRS 138.220(1)
*(awp * 9%)*

MF User Tax

KRS 138.220(2)

FY04	\$1.11 x 9% = 10¢	5¢
FY05	\$1.22 x 9% = 11¢ frozen (new floor)	5¢
FY06	\$1.34 x 9% = 12.1¢ frozen (new floor)	5¢
FY07	\$1.47 x 9% = 13.3¢	5¢

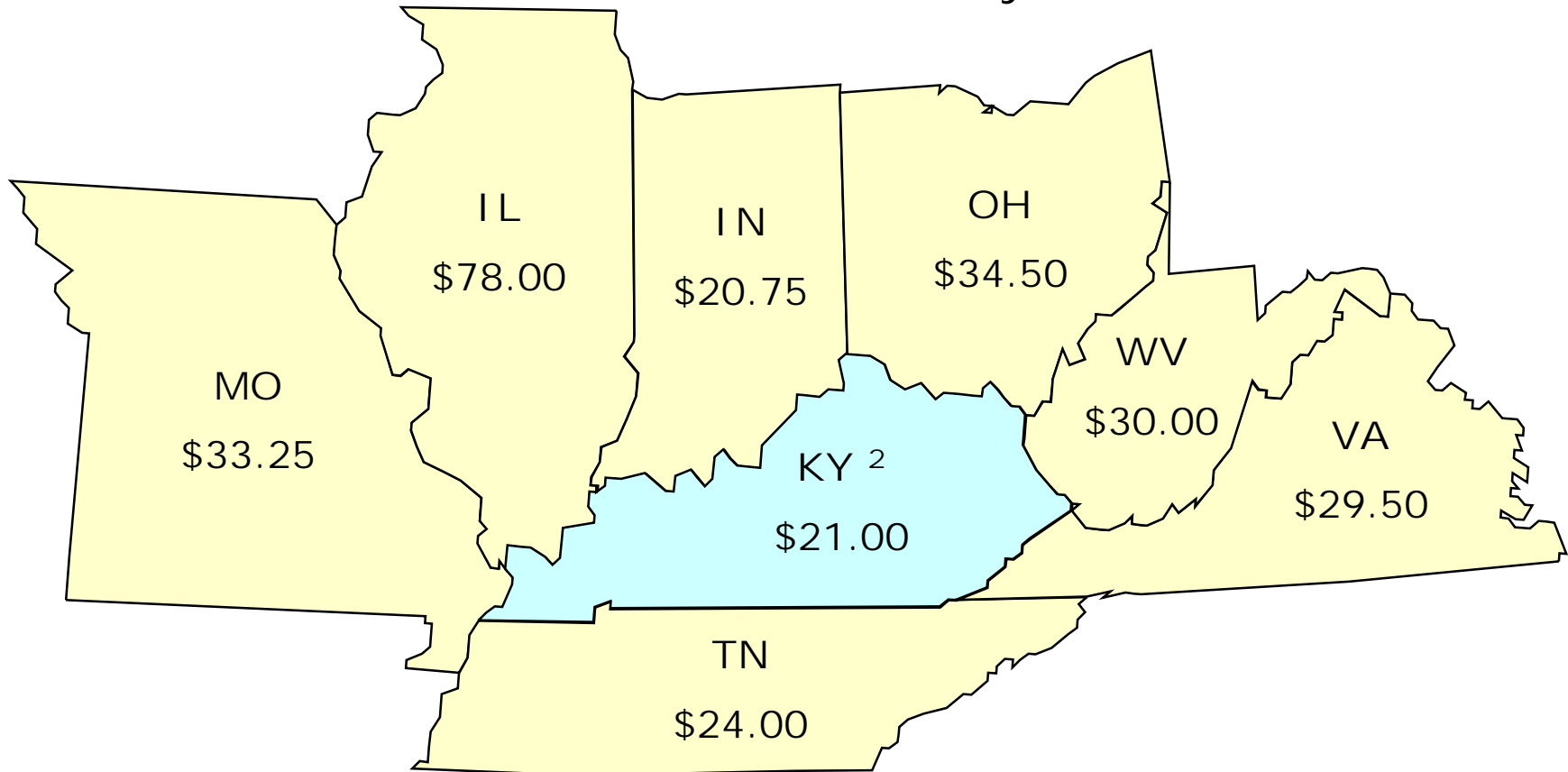
18.3¢

UST Fee 1.4¢

TOTAL 19.7¢

VEHICLE REGISTRATION FEES ¹

KY Effective January, 2007



Surrounding States' Average Vehicle Registration: \$35.71

¹ Passenger Vehicle Registration.

² Effective January, 2007. Includes \$11.50 state registration, \$0.50 state reflectorized plate fee, \$6 county clerk fee, and \$3 in restricted agency funds.

HB537 – MOTOR VEHICLE REGISTRATION FEE

- Additional \$6 registration fee distributed as follows:
 - \$3 for county clerks.
 - \$1 for replacement of AVIS system.
 - \$1 for technological improvements in county clerk offices related to administration of Road Fund taxes.
 - \$1 as revenue supplement for county clerk offices in counties containing a population of less than 20,000.

BOND FUNDS

Authorized by the General Assembly
(millions)

	<u>2005</u>	<u>2007</u>
<u>Economic Development:</u>		
State	\$300	\$350
County	\$100	
City	\$50	
<u>GARVEEs:</u>	\$150	\$290

BIENNIAL CONSTRUCTION PROGRAM

	FY2007	FY2008
Planning	\$5,300,000	\$600,000
Design	\$129,017,500	\$86,125,000
Row	\$246,516,380	\$171,429,400
Utilities	\$118,006,625	\$111,829,750
Construction	\$1,306,547,463	\$1,467,371,398
TOTAL	\$1,805,387,968	\$1,837,355,548

\$3.6 Billion

KYTC/obfm

Funds Available

Highway Projects in the FY07-08 Biennium

\$2.4 Billion

\$3.6 Billion

Federal - \$1,329M

GARVEE - \$290M

ED Bond - \$350M

Cash - \$400M

PROJECT MANAGERS TOOLBOX